LA TOFI SCHOOL OF SOCIAL RESPONSIBILITY
NAVIGATE THE CHANGE
INDONESIA

CERTIFICATE OF GLOBAL RECOGNITION

PORTMAN UNIVERSITY
EDUCATION Empowering Superintelligence
CHICAGO, USA

3RD ASIAN IMPACT AWARDS & CEPI RECOGNITION 2026

PRESENTED TO

PT PLN INDONESIA POWER
UBP KAMOJANG UNIT PLTP KAMOJANG

RECOGNIZED PROGRAM

KAHURIPAN KAMOJANG
(KAWASAN HIJAU INTEGRASI PENGELOLAAN LINGKUNGAN KAMOJANG)

AWARD CATEGORY

CORPORATE RISK & ECONOMIC RESILIENCE

IMPACT NARRATIVE

Before:Waste accumulation in Kamojang was more than an environmental issue. Behind it lay the risks of methane buildup, fire, damage to company assets, and disruption to the only access route leading to the power plant's operational area.

Transformations: Through KAHURIPAN Kamojang, abandoned company housing has been transformed into productive spaces and a Learning Center. Waste is managed, emissions are reduced, communities are engaged, and an area once associated with risk is now generating environmental, social, and economic value.

Significance: KAHURIPAN demonstrates that social investment can become a tangible form of business protection while improving community well-being. When risks are managed collectively, what is protected goes beyond company assets—it includes the environment, livelihoods, community resilience, and a more sustainable future.

RECOGNITION LEVEL

PLATINUM GLOBAL RECOGNITION 95.35 & CEPI CHAMPION CANDIDATE 3.25
THE PROGRAM BELONGS TO RISK HIGH – ACTION HIGH CATEGORY (LEADER QUADRANT)

PROGRAM ASSESSMENT USING THE LA TOFI ESG RATING AND CEPI METHODOLOGY HAS BEEN VALIDATED THROUGH PORTES™ 1.0 UNDER OUR COLLABORATION BETWEEN PORTMAN UNIVERSITY AND LA TOFI SCHOOL OF SOCIAL RESPONSIBILITY

THIS CERTIFICATE, ACCOMPANIED BY TWO APPENDICES OF LA TOFI ESG RATING AND TWO APPENDICES OF CEPI, IS HEREBY ISSUED IN JAKARTA ON OCTOBER 21, 2026

LA TOFI ESG RATING
CEPI CORPORATE ECONOMIC PROTECTION INDEX
PORTES™ 1.0 Global ESG Standard PORTMAN UNIVERSITY & LA TOFI SCHOOL

LA TOFI
PRINCIPAL ASSESSOR LA TOFI ESG RATING, FOUNDER & OWNER ASIAN IMPACT AWARDS – INTERNATIONAL RECOGNITION FOR ESG IMPACT AND LEADERSHIP

- **CATEGORY LA TOFI ESG RATING**: SCORE 85 - 100 — PLATINUM GLOBAL RECOGNITION, SCORE 70 - 84 — GOLD GLOBAL RECOGNITION, SCORE 55 - 69 — SILVER GLOBAL RECOGNITION, SCORE 0 - 54 — BRONZE GLOBAL RECOGNITION.
- **CATEGORY CEPI**: CEPI ≥ 2.50 — CHAMPION CANDIDATE, CEPI 1.50 – 2.49 — CHAMPION CANDIDATE, CEPI 1.00 – 1.49 — QUALIFIED PROTECTION, CEPI < 1.00 — IMPROVEMENT NEEDED.

GRAIA2026010

RECOGNIZED PROGRAM
KAHURIPAN KAMOJANG
(KAWASAN HIJAU INTEGRASI PENGELOLAAN LINGKUNGAN KAMOJANG)

BY
PT PLN INDONESIA POWER UBP KAMOJANG UNIT PLTP KAMOJANG

FOLLOWING AN ASSESSMENT CONDUCTED USING THE LA TOFI ESG RATING ASSESSMENT FRAMEWORK, THIS PROGRAM HAS BEEN AWARDED

PLATINUM GLOBAL RECOGNITION

ASSESSMENT PILLAR	SCORE	WEIGHT	WEIGHTED SCORE
LRMI (Local Risk Mapping Index)	100.00	**20%**	**20.00**
RSAI (Risk–Strategy Alignment Index)	100.00	**25%**	**25.00**
AMS (Action Mitigation Score)	93.00	**35%**	**32.55**
FVS (Field Verification Score)	89.00	**20%**	**17.80**
TOTAL		**100%**	**95.35**

- **LRMI (100)** → All material local risks were successfully identified as the foundation for the KAHURIPAN Program. The identified risks include potential asset damage caused by fire, methane accumulation, disruption to operational continuity, improper waste-disposal behavior, and corporate reputation risks. This demonstrates a strong understanding of the local risk context.
- **RSAI (100)** → All significant risks have been comprehensively translated into program strategies. Integrated waste management, the transformation of abandoned company housing into a Learning Center, community education, and social investment establish a clear connection between identified risks, mitigation strategies, implementation indicators, and budgetary support.
- **AMS (93)** → The program demonstrates a very high level of mitigation performance through the transformation of seven abandoned company housing units into productive spaces, large-scale waste management, methane emission reduction, and strengthened community-based social control. The score is not yet at the maximum level because several effectiveness indicators remain based on avoided potential risks rather than comprehensive before-and-after evidence across all identified risks.
- **FVS (89)** → Field verification through desk review is considered strong, supported by quantitative data on waste processed, CH_4 reduction, GHG emission reduction, asset exposure, potential production losses, and community participation. Further improvement is needed in independent verification, measurement of behavioral change, and direct indicators of corporate reputation and social license to operate.

The program achieved an overall **Recognition Score of 95.35**, placing it within the **Risk High – Action High (Leader Quadrant)** under the **La Tofi ESG Rating Assessment Framework**, conducted in accordance with the **PORTES™ 1.0 Global Standard**.

Why Risk High? - The Kamojang operational area faces highly material local risks, ranging from approximately 1.5 tons of unmanaged waste per day, potential methane accumulation and fire hazards, threats to company assets, to potential disruption of the only access route to the operational area. These interconnected environmental, social, operational, and financial exposures have direct implications for business continuity. Their high level of materiality therefore provides a strong risk-based foundation for the design and implementation of the KAHURIPAN Kamojang Program.

Why Action High? - The program responds to these material risks through integrated waste management, transformation of abandoned assets into a Learning Center and productive spaces, community empowerment, and strengthened social control. Implementation is supported by multi-year social investment and measurable environmental, social, and economic outcomes. The program demonstrates that risk mitigation can move beyond conventional environmental management by simultaneously protecting business value and creating sustainable benefits for surrounding communities.

GAP COEFFICIENT ANALYSIS

PT PLN INDONESIA POWER UBP KAMOJANG UNIT PLTP KAMOJANG achieved an overall score of 95.35 (Platinum Global Recognition).

Gap = 1 – 0,9535 = **0,0465**

This means that the KAHURIPAN Kamojang Program has only a 4.65% gap from the ideal performance level of 100%.

This relatively small gap indicates a very high degree of alignment between local risk identification, mitigation strategy, program implementation, and supporting evidence. The program has demonstrated a strong ability to translate environmental and social challenges into structured actions that simultaneously mitigate corporate risks and create value for surrounding communities. The primary opportunities for improvement lie in strengthening longitudinal and independently verified impact data, developing more robust indicators of behavioral change, and directly measuring corporate reputation and social license to operate. Addressing these areas would further strengthen the program's evidence base and position it closer to best-practice performance in risk-based ESG implementation.

STRATEGIC IMPROVEMENT PRIORITIES

1. **Strengthen Indicators of Community Behavioral Change**. Develop measurable indicators to track reductions in improper waste-disposal practices, decreases in illegal waste accumulation points, and changes in community waste-management behavior over time.
2. **Enhance Baseline–Endline Monitoring and Evaluation**. Establish a structured monitoring system that compares conditions before and after program implementation. This will enable the effectiveness of mitigation measures for each material risk to be objectively demonstrated.
3. **Expand Multi-Stakeholder Partnerships**. Strengthen collaboration with local government, universities, environmental organizations, and relevant technical institutions to enhance program sustainability, technical capacity, and independent verification.
4. **Develop Corporate Reputation and Social License to Operate Indicators**. Introduce periodic measurement of community satisfaction, stakeholder trust, stakeholder perceptions, and other indicators related to the company's social license to operate.
5. **Strengthen Evidence-Based Impact Documentation**. Enhance impact documentation through longitudinal data, structured case studies, stakeholder testimonials, before-and-after analysis, and independent evidence of long-term environmental, social, and economic outcomes.

With this achievement, PT PLN INDONESIA POWER UBP KAMOJANG UNIT PLTP KAMOJANG receives Platinum Global Recognition and is positioned in the Leader Quadrant under the La Tofi ESG Rating 2026.

PROGRAM
KAHURIPAN KAMOJANG
(KAWASAN HIJAU INTEGRASI PENGELOLAAN LINGKUNGAN KAMOJANG)

IMPLEMENTED BY
PT PLN INDONESIA POWER UBP KAMOJANG UNIT PLTP KAMOJANG

BASED ON THE LA TOFI ESG RATING METHODOLOGY
CHAMPION CANDIDATE

SUMMARY OF RISK ANALYSIS AND FINANCIAL RISK EXPOSURE (FRE)

No.	Material Risk	P×I	Risk Weight	V (Rp)	FRE Baseline	SEF	PIF	FRE Adjusted
1	Damage to company assets due to potential fire within the company housing complex	20	0.8	20,000,000,000	16,000,000,000	40%	65%	4,160,000,000
2	Methane accumulation from waste, increasing fire and public safety risks	20	0.8	7,000,000,000	5,600,000,000	40%	65%	1,456,000,000
3	Disruption to access and power plant operational continuity due to an incident on the only road leading to the operational area	16	0.64	5,000,000,000	3,200,000,000	40%	55%	704,000,000
4	Improper waste disposal behavior and weak community-based social control and waste management	12	0.48	3,000,000,000	1,440,000,000	40%	60%	345,600,000
5	Corporate reputation and social license to operate risk	12	0.48	2,000,000,000	960,000,000	40%	45%	172,800,000
	TOTAL			37,000,000,000	27,200,000,000			6,838,400,000

FRE BASELINE: RP 27,200,000,000
REPRESENTS THE ESTIMATED ECONOMIC RISK EXPOSURE OF THE OPERATIONAL UNIT IN THE ABSENCE OF THE PROGRAM.

FRE ADJUSTED: RP 6,838,400,000
REPRESENTS THE PORTION OF ECONOMIC RISK EXPOSURE THAT FALLS WITHIN THE PROGRAM'S SCOPE AND CAN BE EFFECTIVELY MITIGATED THROUGH THE PROGRAM'S INTERVENTIONS.

ECONOMIC PROTECTION VALUE ASSESSMENT

Risk Mitigation Effectiveness (RME)
AMS = 93
FVS = 89
RME = 91%

Economic Protection Value (EPV)
EPV = FRE Adjusted × RME
EPV = Rp 6,222,944,000

Total Program Investment Rp 1,914,000,000
Corporate Economic Protection Index (CEPI) = 3.25

STRATEGIC INTERPRETATION

A CEPI score of 3.25 places KAHURIPAN Kamojang in the Champion Candidate category, indicating that the program demonstrates a strong capacity to function as an economic protection mechanism against material risks surrounding the company's operational area.

The program addresses an interconnected risk chain beginning with unmanaged waste and improper waste-disposal behavior, which can contribute to methane accumulation and fire hazards. These conditions potentially expose company assets to damage and may disrupt access to the operational area. The source paper identifies approximately 1.5 tons of unmanaged waste generated daily in Dusun Kamojang and notes waste accumulation around seven abandoned company housing units. The program responds by transforming these units into integrated productive waste-management facilities and a Learning Center.

The program also demonstrates measurable environmental and social outcomes. It reports the processing of 60,527.42 kg of organic waste and 1,300 kg of inorganic waste, methane emission reduction of 401.88 kg per year, and GHG emission reduction of 62.29 tons CO_2eq per year. It also involves 67 members from six vulnerable community segments, strengthening community participation and social cohesion.

From an economic protection perspective, the assessment deliberately distinguishes between Gross Value at Risk and Economic Protection Value. Although the source paper estimates potential financial exposure of approximately IDR 37.92 billion, CEPI does not recognize this entire amount as protected value. After applying Risk Weight, SEF, PIF, and RME, the amount recognized as Economic Protection Value is approximately IDR 6.22 billion.

Against total social investment of IDR 1.914 billion, this results in a CEPI of 3.25. The result indicates that KAHURIPAN Kamojang goes beyond conventional environmental or community-development programming. It demonstrates how social investment can contribute to corporate resilience by addressing the root causes of operational risk while simultaneously creating environmental, social, and economic value.

KAHURIPAN Kamojang therefore reflects the central philosophy of the Corporate Economic Protection Index (CEPI): sustainability investment should not only create positive impact, but should also demonstrate how effectively it protects economic value from material risks.